



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23659.0 (0.2%)

23397 - 23691



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24061	23876	23768	23582	23474	23289	23180

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	54%
Percentage of stocks above 20-Day SMA	40%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.4)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 23582. If Nifty trades above this level, it may further rally up to 23768-23876-24061 levels. However, if it trades below 23582 levels, we may witness profit booking in the market, and the index may correct up to 23474-23289-23180 levels.

Price Gainers

Script ID	Price	%Chg
HINDALCO	1085.5	3.6
RELIANCE	1359.7	2.8
BAJAJ-AUTO	10462.5	2.5
BAJAJFINSV	1772.0	1.3
GRASIM	2971.1	1.2

Price Losers

Script ID	Price	%Chg
BEL	413.3	-2.3
TECHM	1439.0	-1.9
ETERNAL	243.3	-1.6
TATASTEEL	207.0	-1.1
HINDUNILVR	2209.3	-1.1

Index	CMP	Prior Day's Range
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BANK NIFTY

53562.2 (0.3%)

52836 - 53641



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54662	54151	53857	53346	53052	52542	52247

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 53346. If Bank Nifty trades above this level, it may rally up to 53857-54151-54662 levels. However, if it trades below 53346 levels, we may witness profit booking in the market, and the index may correct up to 53052-52542-52247 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	127.7	1.2
FEDERALBNK	289.9	1.2
SBIN	948.8	1.1
AXISBANK	1249.8	0.9
PNB	102.2	0.9

Price Losers

Script ID	Price	%Chg
HDFCBANK	759.5	-0.4
ICICIBANK	1237.3	-0.3

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